

ASSETS	June 30, 2022	June 30, 2021
Cash and Equivalents	568,300	882,589
Pledges and Accounts Receivable	111,563	130,650
Prepaid Expenses and Other Current Assets	57,656	41,013
Investments	8,186,396	9,364,399
Furniture and Equipment (net of accumulated depreciation)	9,438	10,827
Investment in Phi Mu Holding Co.	1,660,326	1,660,327
Cash Values of Life Insurance	87,646	231,507
Assets Held in Charitable Trusts	577,041	577,041
Total Assets	11,258,366	12,898,353

LIABILITIES AND NET ASSETS	June 30, 2022	June 30, 2021
Accounts Payable and Accrued Liabilities	22,539	12,343
Note Payable & Deferred Revenue	36,813	-----
Net Assets Without Donor Restrictions	3,800,290	3,983,898
Net Assets With Donor Restrictions	7,398,724	8,902,112
Total Liabilities and Net Assets	11,258,366	12,898,353

SUPPORT AND REVENUE FOR THE YEAR ENDING JUNE 30, 2022

Contributions	1,480,140
Total Revenues	1,480,140

EXPENSES FOR THE YEAR ENDING JUNE 30, 2022	Program	Management & General	Fundraising	Total
Scholarships, Grants and Awards	824,952	-	-	824,952
Historic Preservation	5,785	-	-	5,785
Support Expenses	-	314,509	628,705	943,214
Total Expenses	830,737	314,509	628,705	1,773,951

CHANGE IN NET ASSETS FROM OPERATIONS (293,811)

NON-OPERATING ACTIVITIES

Net Investment Losses	(1,419,875)
Miscellaneous Income	26,690
Total Non-Operating Activities	(1,393,185)

CHANGE IN NET ASSETS (1,686,996)

NET ASSETS, BEGINNING OF THE YEAR 12,886,010

NET ASSETS, END OF THE YEAR 11,199,014

The balances above have been compiled using unaudited numbers. Actual numbers could vary materially from numbers presented. Phi Mu Foundation undergoes a financial audit each year. The audit report for fiscal year 2022 will be available in November 2022. Foundation members may submit a written request for additional financial information to Diana Dix, Controller, at ddix@phimu.org.