

ASSETS	June 30, 2023	June 30, 2022
Cash and Equivalents	977,769	568,301
Pledges and Accounts Receivable	70,700	111,563
Prepaid Expenses and Other Current Assets	20,388	57,655
Investments	8,315,464	8,186,396
Furniture and Equipment (net of accumulated depreciation)	6,579	9,438
Investment in Phi Mu Holding Co.	1,753,851	1,589,979
Cash Values of Life Insurance	89,983	84,551
Assets Held in Charitable Trusts	520,979	495,210
Total Assets	11,755,713	11,103,093

LIABILITIES AND NET ASSETS	June 30, 2023	June 30, 2022
Accounts Payable and Accrued Liabilities	17,160	22,539
Note Payable & Deferred Revenue	-----	36,813
Net Assets Without Donor Restrictions	3,920,771	3,800,291
Net Assets With Donor Restrictions	7,817,782	7,243,450
Total Liabilities and Net Assets	11,755,713	11,103,093

SUPPORT AND REVENUE FOR THE YEAR ENDING JUNE 30, 2023

Contributions	1,833,141	1,479,993
Total Revenues	1,833,141	1,479,993

EXPENSES FOR THE YEAR ENDING JUNE 30, 2023	Program	Management & General	Fundraising	Total
Scholarships, Grants and Awards	948,521	-	-	948,521
Historic Preservation	5,807	-	-	5,807
Support Expenses	-	362,864	664,450	1,027,314
Total Expenses	954,328	362,864	664,450	1,981,642

CHANGE IN NET ASSETS FROM OPERATIONS (148,501)

NON-OPERATING ACTIVITIES

Net Investment Losses	651,100
Miscellaneous Income	-
Total Non-Operating Activities	651,100

CHANGE IN NET ASSETS 502,599

NET ASSETS, BEGINNING OF THE YEAR 11,043,741

NET ASSETS, END OF THE YEAR 11,546,340